

## TelSoc Treasurer's Report for 2022–2023

The accounts are prepared on a strictly cash basis, rather than using accrual accounting, and are suitable for a not-for-profit organisation.

### Results for the Financial Year 2022–2023

|                              |                    |
|------------------------------|--------------------|
| Opening Cash                 | \$24,181.56        |
| Revenue                      | \$42,323.08        |
| Expenses                     | \$(24,336.16)      |
| <b>Year End Cash Balance</b> | <b>\$42,168.48</b> |
| Increase/(Reduction) in Cash | \$17,986.92        |

An Income and Expenditure summary is attached.

### Notes to the Results

The main source of revenue is memberships. Income from memberships was \$20,066, comprising 170 individual payments. Lectures & Presentations cost \$(557): the costs were for software subscriptions (Zoom and Vimeo) and there were no paid events. The Orations are planned to make a small profit or break even. The Henry Sutton Oration was not held during 2022–2023 (the events being held in May 2022 and August 2023). The Charles Todd Oration in October 2022 made a modest loss of \$(825), due mainly to last-minute changes in the number of seats sold. The Journal made an exceptional profit of \$5,897, due to the timing of royalty payments.

The main expense categories were the website \$(3,412) and Administration \$(3,061). Administrative expenses included the last payment for an Executive Director. TelSoc is now an all-volunteer organization.

At the end of the financial year, TelSoc had 154 financial members, about 20 fewer than at the end of 2021–2022.

### Update for Current Financial Year

At 31 October 2023, the cash balance was \$42,401.11. This is a satisfactory total for an organization like TelSoc. Keeping a reasonable cash reserve permits TelSoc to organize larger events with greater financial risk.

The number of financial members at 31 October 2023 was 145, plus 17 life members.

Leith H. Campbell  
TelSoc Treasurer  
November 2023

**TelSoc Accounts 2022-2023**

|                          | July            | August            | September       | October         | November        | December        | January         | February        | March           | April           | May             | June            | Total            |
|--------------------------|-----------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| <b>Income</b>            |                 |                   |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| Membership-Individual    | 2,685.78        | 233.16            | 1,164.60        | 814.86          | 233.16          | 116.58          | 116.58          | -               | 233.16          | -               | 7,227.78        | 7,239.84        | 20,065.50        |
| Membership-Corporate     | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               | -                |
| Lectures & Presentations | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               | -                |
| Henry Sutton Oration     | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               | -                |
| Charles Todd Oration     | -               | 1,713.64          | 4,273.46        | 8,138.74        | -               | -               | -               | -               | -               | -               | -               | -               | 14,125.84        |
| Journal                  | 3,204.57        | -                 | 28.62           | 641.78          | 880.00          | -               | -               | 61.20           | -               | 3,195.57        | -               | -               | 8,011.74         |
| Communications/Marketing | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               | -                |
| Website                  | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               | -                |
| Committees               | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               | -                |
| Administration           | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               | -                |
| Sundry                   | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | 120.00          | 120.00           |
| <b>Total Income</b>      | <b>5,890.35</b> | <b>1,946.80</b>   | <b>5,466.68</b> | <b>9,595.38</b> | <b>1,113.16</b> | <b>116.58</b>   | <b>116.58</b>   | <b>61.20</b>    | <b>233.16</b>   | <b>3,195.57</b> | <b>7,227.78</b> | <b>7,359.84</b> | <b>42,323.08</b> |
| <b>Expenditure</b>       |                 |                   |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| Membership-Individual    | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | 120.00          | 120.00           |
| Membership-Corporate     | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               | -                |
| Lectures & Presentations | -               | -                 | -               | -               | -               | -               | 445.90          | -               | 111.10          | -               | -               | -               | 557.00           |
| Henry Sutton Oration     | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               | -                |
| Charles Todd Oration     | -               | 4,356.00          | -               | 9,645.05        | 950.00          | -               | -               | -               | -               | -               | -               | -               | 14,951.05        |
| Journal                  | 1,041.03        | -                 | -               | -               | -               | 453.23          | -               | 620.20          | -               | -               | -               | -               | 2,114.46         |
| Communications/Marketing | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               | -                |
| Website                  | 387.45          | 275.00            | 275.00          | 275.00          | 275.00          | 275.00          | 275.00          | 275.00          | 275.00          | 275.00          | 275.00          | 275.00          | 3,412.45         |
| Committees               | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | -               | -                |
| Administration           | 3,000.00        | -                 | -               | -               | -               | -               | -               | 61.20           | -               | -               | -               | -               | 3,061.20         |
| Sundry                   | -               | -                 | -               | -               | -               | -               | -               | -               | -               | -               | -               | 120.00          | 120.00           |
| <b>Total Expenditure</b> | <b>4,428.48</b> | <b>4,631.00</b>   | <b>275.00</b>   | <b>9,920.05</b> | <b>1,225.00</b> | <b>728.23</b>   | <b>720.90</b>   | <b>956.40</b>   | <b>386.10</b>   | <b>275.00</b>   | <b>275.00</b>   | <b>515.00</b>   | <b>24,336.16</b> |
| <b>Net Cash Flow</b>     | <b>1,461.87</b> | <b>(2,684.20)</b> | <b>5,191.68</b> | <b>(324.67)</b> | <b>(111.84)</b> | <b>(611.65)</b> | <b>(604.32)</b> | <b>(895.20)</b> | <b>(152.94)</b> | <b>2,920.57</b> | <b>6,952.78</b> | <b>6,844.84</b> | <b>17,986.92</b> |
| Opening Balance          | 24,181.56       | 25,643.43         | 22,959.23       | 28,150.91       | 27,826.24       | 27,714.40       | 27,102.75       | 26,498.43       | 25,603.23       | 25,450.29       | 28,370.86       | 35,323.64       |                  |
| Closing Balance          | 25,643.43       | 22,959.23         | 28,150.91       | 27,826.24       | 27,714.40       | 27,102.75       | 26,498.43       | 25,603.23       | 25,450.29       | 28,370.86       | 35,323.64       | 42,168.48       |                  |